Key speakers

Y.Bhg Dato Zarinah Anwar Chairman Securities Commission, Malaysia



Mohammed Becic Research Analyst SHAPE Financial Corp, Kuwait



Badlisyah Abdul Ghani Chief Executive Officer **CIMB** Islamic

Dimitris Melas Executive Director and Head of EMEA Equity and Applied Research **MSCI Barra**



Zaigham Mahmood Rizvi Chairman House Finance Building Corporation (HBFC), Pakistan



Dr Hatim EL-Tahir Head of Training **DIFX Academy Dubai** International Financial Exchange



Majid Dawood Chief Executive Officer Yassar Group

Bilal Rasul Director and Registrar Securities and Exchange Commission of Pakistan (SECP)



John A. Sandwick Managing Directo **Encore Management** Switzerland



Faisal Alshowaikh Chief Executive Officer Asian Finance Bank (AFB), Malaysia









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Islamic 2008 Funds S

10 - 13 March 2008, The Westin Hotel, Kuala Lumpur, Malaysia

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Creating a robust Islamic funds market in Asia – The next step for 2008

- Exploring successful fund management strategies from established Islamic asset managers
- Navigating through the complexities of the legal & tax issues surrounding Islamic Funds
- Assessing the increasing demand for Shariah compliant funds across Asia
- Understanding the risks and rewards for the institutional investor (domestic or international) seeking the most ideal option in Asia

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ASSET MANAGEMENT

Official Business Newspaper:

THE WALL STREET JOURNAL. PRINT & UNLINE Global Business News for Asia

Organised by:

6 Attendance at Islamic Funds World 2007 was impressive, both in terms of size and delegate knowledge-base. I look forward to 2008. 99 Christopher O'Brien, Vice-President, Standard & Poor's Index Services

Realising the full potential

8.30 **Registration & refreshments**

9.00 Chairman's opening address

- Islamic fund management: Between myth and reality?
 - Analyzing the birth of Islamic capital market Finance, fund management, its shortcomings, and the challenges that lie ahead over the next 5 years
- Looking at the possible life span of Islamic financial products. Flash in the pan or here to stay?
- The global Islamic fund market: a quickening pace & new potential? Looking at the drivers that have led to the surge for Islamic funds in Asia

Hussain Najadi

9.30

Keynoto Addres

Founder Chairman AIAK Group, Malaysia Founder-President

Davos Management Institue, Switzerland

Developing a more Islamic investor friendly Asia

- What reforms and incentive structure have regulators implemented to further attract Islamic investors?
- Examining the initiatives taken in the region to improve transparency and corporate governance
- Reviewing the current standard for Islamic fund management in Asia – Country focus

Y.Bhg Dato Zarinah Anwar Chairman

Securities Commission, Malaysia

10.00 **Opening Keynote**

Positioning Malaysia as the hub of Asia's Islamic funds market **Challenges and barriers**

- Facilitating relationships between the international Islamic financial markets
- Bridging and expanding investment and trade relations between the MENA regions and Asia
- Reviewing high-level policy direction while overseeing the review of existing policies in Islamic funds



Special Address

Badlisyah Abdul Ghani Chief Executive Officer **CIMB** Islamic

10.30 Regional analysis - The growing appetite for the Islamic funds Panel industry in Asia

- Reinvigorating the Islamic fund management industry through a broader array of products
- Assessing the impact of local vs. global fund managers marketing Islamic products directly in Asia
- Taking the leap forward: What are the top 5 predictions to the advancement of Islamic funds in Asia Panelists:

Faisal Al Showaikh

Chief Executive Officer

Datuk Mohamed Azahari

AmanahRaya-JMF Asset

Management Sdn Bhd

Asian Finance Bank,

bin Mohamed Kamil

Managing Director

Paul S. Devonshire

Pramerica Property

Funds AG, Germany

Managing Director

Malavsia

Riawan Amin

President Director Bank Muamalat. Indonesia

Etsuaki Yoshida Deputy Director, Policy

and Strategy Department Japan Bank for International Cooperation **Executive Managing**

Partner STIC Investments Inc., South Korea

Moderator Hussain Najadi Founder Chairman **AIAK Group Malaysia**

Kevin Lim

Coffee & networking break 11.00

TRADE RELATIONS IN ISLAMIC FUNDS: MALAYSIA AND THE MIDDLE EAST

11.15

Shariah Indices - Growth and demand across Asia **Christopher O'Brien**

Vice President, Global Business Development Standard & Poor's

11.45 The growth and interest of the Islamic fund – Middle Eastern Panel vs. Asian

- Developing new product offerings within Islamic Funds moving into Asia
 - Diversifying the investor demand for Islamic Investments outside of the Middle East









Majid Dawood Chief Executive Officer Yassar Group

Suryono Darnor Director, Global Markets & Head, Group Asset Management **CIMB** Islamic



Mark J. Smyth Managing Director

Moderator

Failaka Advisors, UAE

12.30 Lunch & networking break

SUKUKS & WEALTH MANAGEMENT - OPPORTUNITIES AND **DEVELOPMENTS IN ASIA**

1.45 The revolution in Islamic asset management: An industry rises

Only now, after years of false starts and wrong turns, is it possible to construct portfolios for institutional and individual clients with acceptable fatawa and the most advanced techniques of asset allocation and security selection. The industry's time has finally come.

John A. Sandwick

Managing Director **Encore Management, Switzerland**

2 15 Wealth management and Islamic funds

- How families can plan their estate in line with Islamic requirements of Islamic financial planning
 - Shari'ah methodology of Islamic financial planning
- Inheritance planning How a Muslim plans inheritance in line with Shari'ah
- Are the clients ready for innovative and alternative asset classes in their financial plan?



Islamic Finance Economist and Shariah Scholar Elite Horizon Economic Consultant, UK



NEW! Kickstarting the secondary market for the sukuk

- Who are the main players global vs. regionally?
- Breakdown and composition of the sukuk market
- Review of certain common sukuk structures and bench marking Barriers to the growth of Sukuk market regionally and globally Omar Daouk



Vice President, Fixed Income Strategy Shuaa Asset Management, UAE



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industry peers in one 30-min session.

3 30 Afternoon refreshments & networking break

INVESTMENT ASSET CLASSES – TRENDS AND OPPORTUNITIES

4.00 Trends and investment opportunities in Islamic Exchange **Traded Funds** Case



Datuk Noripah Kamso Chief Executive Officer





CIMB - Principal Asset Management Berhard Islamic REITS



Identifying potential geographical and vertical sector growth areas for Islamic real estate in Asia Zaigham Mahmood Rizvi

Islamic green funds: Tapping successfully into the Shari'ah-



House Finance Building Corporation (HBFC), Pakistan



Islamic marine funds: Providing opportunities for the institutional and sophisticated retail investors globally



Faisal Al Showaikh

- Managing Director
- Asian Finance Bank, Malaysia



compliant market Datuk Mohamed Azahari bin Mohamed Kamil

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5.30

Managing Director AmanahRaya-JMF, Malaysia

Evening entertainment programme

5.20 Chairman's closing remarks

Realising the full potential



Chairman's opening remarks **Dr. Aly Khorshid**

Islamic Finance Economist and Shariah Scholar Elite Horizon Economic Consultant, UK

OPPORTUNITIES FOR THE INSTITUTIONAL INVESTOR

9.15 Islamic vs. traditional products: Developing opportunities for



- Evaluating why growth has 'trickled down' to individual and institutional investor segments
- Understanding why Islamic players will need to proactively target the 'Conventional' investors
- Examining the demand of sophisticated investors for capital protected notes and convertible Sukuks
- Assessing the investors choice of investment through Islamic traditional and alternative products



Dr. Aznan bin Hasan

Ahmad Ibrahim Kuliyyah of Laws, International Islamic University, Shariah Advisor, Shariah Advisory Council Bank Negara Malaysia

Dr. AbdelGadir Warsama Ghalib

Independent Senior Legal Advisor

Bahrain

Tuan Haji Mat Noor Bin Haji Rahman Chief Investment Officer

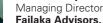
Tabung Haji, Malaysia

Dimitris Melas

Executive Director and Head of EMEA Equity and Applied Research **MSCI Barra**



Moderator Mark J. Smyth



Failaka Advisors, UAE

10.00 Being Shari'ah compliant: Uniformity in transactions and islamic investment products Panel

- Corporate governance relating to Shari'ah advisers
- Principles of shari'ah governing Islamic investment funds -Asia Vs. MENA
- Shari'ah benchmarking Divergence vs. harmonisation
- Shari'ah observance The Fatwa problem
- Advantages and disadvantages of having your own Shari'ah board

Panelists:

Dr. Aznan bin Hasan

Ahmad Ibrahim Kuliyyah of Laws, International Islamic University Shariah Advisor, Shariah Advisory Council, Bank Negara Malaysia Shakir Ullah

Finance Lecturer

Muhamed Becic

Institute of Management Sciences Pakistan



Research Analyst SHAPE Financial Corp, Kuwait

Moderator: Dr. Aly Khorshid Islamic Finance Economist and Shariah Scholar

Elite Horizon Economic Consultant, UK

10.45 **Coffee & Networking Reception**

URN A brand new invention by Terrapinn! A unique opportunity for delegates to drive the agenda, to choose the speaker and select the topic. This is interaction at its very best. No dull powerpoint presentations allowed. This is pure user generated content.



12.15

11 15

Two views: Takaful in Asia vs. the Middle East Part 1: Investment needs of the Takaful industry in Asia Hassan Scott P. Odierno Consultant

Mercer Zainal Consulting, Malaysia

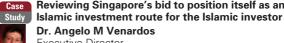
Part 2: The growth witnessed in the Takaful Industry. Is it warranted, justified and can it be sustained? Oussama A. Kaissi



General Manager Abu Dhabi National Takaful Company, UAE



BEYOND MALAYSIA: FUNDS INDONESIA, SINGAPORE & PAKISTAN 2.00 Singapore Reviewing Singapore's bid to position itself as an alternative



Case

Executive Director Heritage Fiduciary Services, Singapore



Highlighting the regulatory authorities and industry player's Study pursuit to promote the Islamic Funds industry in Pakistan **Bilal Rasul**

Director and Registrar

Securities and Exchange Commission of Pakistan (SECP), Pakistan

2.40 Indonesia

Prospects for international banks in Islamic banking in Case Indonesia

Riawan Amin

President Director Bank Muamalat, Indonesia

3.00 Afternoon coffee & networking

TRENDS IN PRIVATE BANKING AND WEALTH MANAGEMENT

3.30 Islamic private banking - Determining the value of a fully-

- fledged private banking service based on Shari'ah principles Panel Who is winning the asset gathering battle - boutiques vs. the diversified banks
 - Is it better to have it as a part of a conventional private bank or Islamic retail bank?
 - The cost of creating Islamic funds for wealth management and private banking
 - Innovative products within wealth management and private banking
 - Entrepreneurial philanthropy and aspects from the Islamic point of view - The impact of giving?

Saadat Muzaffar

Head of International Wealth Management Dubai Islamic Bank (DIB), UAE



4.15

Dr.Angelo M Venardos

Executive Director

Heritage Fiduciary Services, Singapore

- SRI and Islamic funds from a global and regional perspective Dissecting how Shari'ah fund contributes to sustainable responsible investments and the benefits of adding it into your portfolio
 - investing and how the overlap can benefit investors
- growth particularly in Asia
- An understanding of Islamic investment products and what makes them attractive as responsible investments

Emirates Global Islamic Bank, Pakistan Drilling down further: Interactive round table discussions





General Manager Abu Dhabi National Takaful Company

(2x20 minute sessions)

Oussama A. Kaissi

Round Table 2: Screening of stocks - The need for nice clear guidelines

Maiid Dawood Chief Executive Officer

Yassar Group Round Table 3: Sukuk and legal aspects Ahmad Rizwan

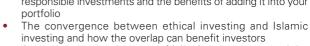
Head, Execution and Legal MeNA Financial Group, Dubai

Round Table 4: Islamic Wealth Management vs. Traditional Wealth Management: What are the differences?

John A. Sandwick Managing Director Encore Management, Switzerland

5.15 Chairman's closing remarks

5.30 **End of Conference**



Round Table 1: The Takaful insurance funds market

- Assessing the development of Islamic investments and the
- Syed Tariq Husain

President & Chief Executive Officer



Realising the full potential

Pre-conference Masterclass A

10 March 2008 • Time: 09.00 -12.00

The Rise of the Shari'ah-compliant Debt Capital **Market: Cross Border Investment Considerations**

- Defining Islamic securitisation Instruments
- Islamic financial governance and AAOIFI Standards
- Who are the key issuers/investors?

Dr Hatim EL-Tahir

- Challenges of cross-border investment in Sukuk.
- The process of launching Sukuk in international marketplaces.
- Risk, mitigating, rating and legal Issues.
- Case Study: Dubai International Financial Exchange (DIFX)

Head of Training DIFX Academy Dubai International Financial Exchange

Islamic financial markets including securities regulation expertise in the GCC capital markets. He was instrumental in developing capital markets education in the GCC and Malaysia; an initiative led by the NASD (now INFRA International), University of Reading and INCEIF.

Hatim Tahir, FCIB, FSI, is Head of Training, DIFX Academy, Dubai International Financial Exchange (DIFX). He develops the Academies strategy for professional competency-based training and education in financial markets. He also assists the DIFX in business and product development, and research relating to conventional and Islamic capital markets to support the launch of various markets within the Exchange.

Pre-conference Masterclass B

10 March 2008 • Time: 02.00 -05.30

How to Successfully Fuse Modern Portfolio Theory into Fully Shari'ah Compliant Investing

Masterclass Concept

This masterclass has both educational and networking value in terms of understanding the true nature and evolution of sharia-compliant investing. The days of highly evolved and mature traditional investing and a very unevolved, immature world of Islamic investing are over. Now financial specialists can follow the path of Nobel-prize-winning academics who gave us the powerful tools needed to construct portfolios using the most modern quantitative and qualitative theory. This is revolutionary because no longer do Muslim investors have to take a least-efficient path. Shari'ahcompliant portfolios can now be constructed with full efficiency in terms of performance, transparency and liquidity. None of this was possible even a year ago. It only was possible this year when developments in Islamic products gave business community the power to completely fulfill the Islamic asset management mandate.

Who should attend

The masterclass is oriented toward the needs of professional Muslim investors, Islamic bankers, Islamic asset and wealth managers, service providers of Islamic finance industry and all those who structure or advise for High Net Worth Individuals. Basic understanding of Modern Portfolio Theory and principles of Islamic Finance is required.

What will be presented

This cutting edge masterclass will show delegates how to successfully fuse Modern Portfolio Theory into fully sharia-compliant investing.

What the delegates will learn

Delegates will learn how to construct modern sharia-compliant portfolios to increase.

- Performance
- Transparency
- Liquidity

Masterclass Format

The masterclass aims to raise knowledge about sharia-compliant portfolios and encourage the creation of tailor-made sharia-based investment products through a series of case studies, applied theoretical models and interactive panel discussion designed to challenge delegates.

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John A. Sandwick Managing Director Encore Management, Switzerland

Post-conference Masterclass C

13 March 2008 • Time: 09.00 -17.00

Islamic Funds Structuring

- Introduction to the Islamic Rules you need to know
- How to organize money from a Shari'ah perspective: Islamic Asset
- Classes More Islamic Rules: What not to buy - Defining complex process of Shari'ah screenings
- Practical Islamic funds issues
- Shari'ah advisors & process
- Show me the Leverage: Manners of leveraging for Islamic funds
- What are Sukuk?
- Equity Investing
- REITs
- Three case studies: Cross border Deals:
 - Malaysian Case Study
 - GCC Case Study
 - European Case Study



Research Analyst

SHAPE Financial Corp, Kuwait

He is the Shari'ah Controller & Research Analyst at SHAPE Financial Corp. He is supporting SHAPE Shari'ah fund and sukuk structuring and monitoring of projects in the GCC, US, and Southeast Asia, as well as assisting in the design of English and Arabic language materials meant to make nonspecialist find Islamic finance more accessible. Muhamed is a graduate of the University of Madina in Fiqh and Usul al Fiqh and holds a master's degree in Figh Muamalat (the Islamic rules relating to commerce and finance) from the International Islamic University in Malaysia. His Master thesis focused on Sukuk al Mudaraba and its implementation in Islamic Capital Markets. Muhamed's recent research relates to the practical applications of the concept of istijrar, tawarrug, sukuk forms, the Islamic rules of exchange applicable to sukuk, and Saudi Arabian capital market rules. During the past year, Muhamed's client related work included developing musharaka and wakala structures to replace tawarrug as applied by an EU based multi-national in its GCC and Islamic market support for clients. He has assisted a Saudi Arabian client in the understanding of sukuk al istithmar applications for the restructuring of the client s balance sheet. And, he has worked on the Sharia a analysis and implementation of a royalty based sukuk concept for a Southeast Asian based client. Muhamed has been a frequent lecturer in the fields of figh and usul al figh over the past five years. He has performed training in Islamic finance for private clients and public courses in Malaysia, Egypt, Kuwait, Dubai, Russia, London and Saudi Arabia. He presents in Arabic, English and Bosnian.

